

SARDAR PATEL UNIVERSITY
B Com (II - Semester) Examination
2018

Wednesday, 28th March

10.00 am - 12.00 pm

UB02CCOM02 - Accountancy - II (Company Account)

Total Marks : 60

Q.1

- (A) Define Balance sheet and Explain the purpose of preparing it?
 (B) Discuss the Limitation of Balance Sheet.

(15)

OR

Q.1 The Balance sheet of 'SHIVAM' Ltd given below :

(15)

Particular	Rs.	Particular	Rs.
Capital	20000	Good will	3000
Profit Loss A/c	10000	Land building	25000
Gen. Reserve	5000	Plant Machinery	10000
10% bank Loan	15000	Furniture	2000
(Mortgage on plant)			
Public deposits	10000	Vehicles	8000
P.F.	5000	Railway	8000
Income Tax provision	2000	N.S.C Investment	5000
Bank Overdraft	10000	Reliance Ltd debenture	1000
Creditors	10000	Debtors	27000
Bills Payable	5000	Stock	9000
Unpaid Expenses	3000	Bills receivable	1000
Depreciation provision	10000	Cash	5000
		Preliminary Expenses	500
		Advertisement	
		Suspense A/C	500
	105000		105000

Calculate Following Particulars :

- | | |
|-----------------------|------------------------------|
| (1) Owners Funds | (6) Current Assets |
| (2) Borrowing Capital | (7) Current Liabilities |
| (3) Capital Employed | (8) Working Capital |
| (4) Fixed Assets | (9) Total Capital Investment |
| (5) Investment | (10) Fictitious Assets |

Q.2 Write short notes :

- (A) Common size statements
 (B) Limitations of Financial Statements

(15)

OR